

DESCRIPTION OF PROPOSED SCHOOL CONSTRUCTION PROJECT

Monticello Public Schools is proposing a bond referendum on November 3, 2015 to finance districtwide facility and site improvements. The largest proposed projects include a preK addition at Eastview Elementary, building renovations at the High School and Middle School and athletic facility additions at these two sites.

The estimated dollar amount of all projects, including bond issuance costs, is \$39,325,000. The projects would be scheduled for completion in the 2016 – 2018 calendar years. Cost estimates by project type/location are as follows:

High School

○ Lab Renovations	20,000 Square Feet	\$1,800,000
○ Media Center Renovations	5,500 Square Feet	\$770,000
○ Auditorium Equipment		\$600,000
○ Shop / Stem Equipment		\$500,000
○ Secure Entrance		<u>\$187,500</u>
		\$3,857,500

Eastview

○ Kindergarten Renovations		\$1,000,000
○ PreK Addition	17,500 Square Feet	\$3,810,000
○ Special Ed. Renovations		\$540,000
○ Other Renovations		\$2,220,000
○ Site Improvements		<u>\$700,000</u>
		\$8,270,000

Middle School

○ Commons / Office Addition	5,000 Square Feet	\$1,125,000
○ Kitchen / Cafeteria Upgrades	4,500 Square Feet	\$1,125,000
○ Auditorium Equipment		\$1,200,000
○ Special Ed. Renovations		\$720,000
○ Other Renovations		\$1,925,000
○ Gymnasium Upgrades		<u>\$750,000</u>
		\$6,845,000

Little Mountain

○ Secure Entrance		\$187,500
○ Kindergarten Renovations		<u>\$1,350,000</u>
		\$1,537,500

Pinewood

○ Secure Entrance		\$187,500
○ Parking / Drop Off Upgrades		<u>\$600,000</u>
		\$787,500

Athletic Facilities

○ Multi Use Stadium Complex – High School		\$4,000,000
○ Middle School Tennis Courts / Site Upgrades		\$750,000
○ Gymnastics Addition – High School		\$1,440,000
○ MS / HS Athletic Field Upgrades		<u>\$650,000</u>
		\$6,840,000

Districtwide

○ Fees / Services / Permitting Testing		\$4,305,350
○ FF&E		\$3,000,000
○ Contingency		\$1,765,000
○ Technology		\$2,000,000
○ Bond Issuance		<u>\$117,150</u>
		\$11,187,500

- If the bond referendum is successful and bonds are sold, the debt service on the bonds will be eligible for debt service equalization under Minn. Stat. § 123B.53, subd. 3, if the bond schedule is approved. The amount of debt service equalization aid, if any, the district receives is determined annually and is dependent upon property wealth, student population, and other statutory requirements.

The school board believes they will have sufficient resources to fund the increase in costs associated with the proposed facility expansions and that the proposed projects are in the best interest of the district.

REVIEW AND COMMENT STATEMENT

Based upon the department's analysis of the school district's required documentation and other pertinent information from sources of the Minnesota Department of Education, the Commissioner of Education provides a positive review and comment.

ADDITIONAL INFORMATION IS AVAILABLE

Persons desiring additional information regarding this proposal should contact the school district superintendent's office.



Dr. Brenda Cassellius
Commissioner

September 8, 2015